



Management Accounting

ASSISTANT PROFESSOR ANSHUL GARG



Management Accounting

- The main objective of financial accounting is to provide information about the profitability and financial position of an enterprise but it does not present in such a way as to assist the management in planning day to day operations
- Management Accounting presents the financial data in such a way as to assist the management in planning and controlling the activities of the firm.
- It is also known as accounting for management



Nature- Management Accounting

- It lays more emphasis on future
- Technique of selective nature
- It establishes cause and effect relationship
- It provides information and not the decision
- Use of special techniques and concepts
- No set rules and formats



Scope – Management Accounting

- Financial Accounting
- Cost Accounting
- Revaluation Accounting
- Tax Accounting
- Budgetary Control
- Inventory Control
- Reporting
- Internal control
- Office services



Functions of Management Accounting

- Collection of Data
- Modification of Data
- Analysis and Interpretation of Financial Statements
- Use of Qualitative Information
- To help in Planning
- To help in organising
- To help in Coordination

Thanks